

Labour Force, GDP and Population Growth Projections

	Workers' Party		Government	
Years	2013-2020	2020-2030	2013-2020	2020-2030
Productivity growth	2-3% p.a.	1-2% p.a.	2-3% p.a.	1-2% p.a.
Labour force growth				
Overall	0.6% p.a. ¹	0.6% p.a.	1-2% p.a.	1% p.a.
Resident	1% p.a.	1% p.a. with foreigners supplementing any shortfalls ²	1% p.a. ³	0.15% p.a. ⁴
GDP growth	2.5-3.5% p.a.	1.5-2.5% p.a.	3-5% p.a.	2-3% p.a.
Population projection	5.3-5.4 million ⁵	5.6-5.8 million	5.8-6.0 million	6.5-6.9 million

Prepared by: The Workers' Party

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¹ 1% resident labour force growth translates to approximately 0.63% overall labour force growth, as residents make up 63% of the total labour force.

² From 2020-2030, the labour force may need to be supplemented by foreign labour, due to declines in size of working age cohorts of citizens. However, the need for foreign workers beyond 2030 could taper off if TFR increases from 2013 onwards.

³ Refer to *Population White Paper*, page 42, Chart 3.4.

⁴ *Ibid.*

⁵ Population projections are based on data from DOS Census 2010 and MOM Labour Force Survey 2012.